

Commodities Technical Levels

Date 5 May 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 June 2020		45754	45647	45540	45412
CMP: 45807	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		45861	45968	46075	46204
	Buy around 45300-45320 Tgt 45770 SL 45200				

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 3 July 2020		41143	40889	40587	40235	
CMP: 41244	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend : Down		41346	41600	41907	42266	
	Sell around 41300-41350 Tgt 40700 SL 41600					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 May 2020		1545	1530	1514	1496
CMP: 1555	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		1565	1580	1597	1615
	Buy Around 1520-	-1530 Tgt 1700 SI	_ 1470		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 May 2020		149	147	144	140
CMP 150.6	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		152	155	157	161
	Buy around 155 T	gt 163 SL 152			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 29 May 2020		396	393	390	387
CMP 398.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		400	403	406	409
	Sell around 403.8	Tgt 398 SL 40)6		

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 29 May					
2020		130.6	130.0	129.2	127.7
CMP 131.15	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		132	135	134	137
	Sell Near 132 Tg	t 130.7 SL 133			

	Supports	Support 1	Support 2	Support 3	Support4	
LEAD 29 May 2020		133.2	132.6	131.8	130.4	
CMP: 133.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		134.4	135.0	135.8	137.3	
	Buy around 133 Tgt 134.5 SL 131.5					



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 29 May 2020		895.8	886.8	876.5	864.7
CMP 903.3	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		910.8	919.9	930.6	942.8
	Sell near 917 Tgt 903 SL 925				

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 29 May 2020		149.2	148.6	147.7	146.2
CMP 149.8					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		150.4	151.0	151.9	153.5
	Sell near 151.7	Tgt 149.90 SL 15	53		

Call of the day

Buy Crude around 1520-1530 Tgt 1700 SL 1470

Major Global Announcements



11:15am	CHF		SECO Consumer Climate	E	-40	-9
12:00pm	CHF	<u> </u>	CPI m/m		-0.1%	0.1%
12:15pm	EUR		French Gov Budget Balance			-35.2B
12:30pm	EUR		Spanish Unemployment Change		500.0K	302.3K
1:30pm	EUR	**	German Buba President Weidmann Speaks			
Tentative	EUR		German Constitutional Court Ruling			
2:00pm	GBP	***	Final Services PMI		12.3	12.3
2:30pm	EUR	<u> </u>	PPI m/m		-1.3%	-0.6%
6:00pm	CAD	***	Trade Balance		-2.5B	-1.0B
	USD		Trade Balance		-41.0B	-39.9B
7:15pm	USD	<u> </u>	Final Services PMI		27.0	27.0
7:30pm	USD	-	ISM Non-Manufacturing PMI		37.5	52.5
Tentative	USD	<u> </u>	IBD/TIPP Economic Optimism		35.2	47.8
Tentative	NZD		GDT Price Index			-4.2%

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